

### Three-year forecast 2019-2022

On this page, a summary three-year forecast (2019-2022) has been prepared of income and expenditure, showing projected reserves. The figures for 2018-19 come from the detailed draft budget for 2018-19 on the next page.

The figures for the next three years are projections based on a broad estimate of anticipated income and expenditure trends.

These show, under Income, that the Lengthsman grant will reduce to the £1800 for PROWs in 2018-19, and then to zero on 2019-20. Pump advertising has decreased in recent years, but the aim should be for it to recover to previous levels and then be increased, to cover possible increased production costs.

The projected precepts for those years increase by 3% each year.

Under expenditure, the Clerk's salary (including expenses) is shown as reaching the target by 2019-20 after which about 2% increases are budgeted for increases in salary scales and expenses. Spending on the Lengthsman will remain at £2300 on highways, but reduce to £540 on PROWs once the PROW grant disappears in 2019-20. 2019 will be an election year, so £1200 is budgeted for contested elections in both parishes, with an increased budget for new councillor training.

On these projections, general reserves will fall below the recommended £3000 in 2019-21 because of election costs, but return to above £3000 by 2021-22.

#### Three-year forecast Revenue and Expenditure

	2018-19	2019-20	2020-21	2021-22
<b>Income</b>				
Precept	9989.00	10289.00	10598.00	10916.00
Lengthsman grant	1800.00	0.00	0.00	0.00
VAT reclaim	1657.00	1200.00	900.00	825.00
Community Week fundraising	200.00	200.00	200.00	200.00
Pump advertising	600.00	800.00	850.00	900.00
<b>Total Income</b>	<b>14246.00</b>	<b>12489.00</b>	<b>12548.00</b>	<b>12841.00</b>
<b>Expenditure</b>				
A. Clerk	3910.00	4000.00	4100.00	4250.00
B. Administration	240.00	250.00	260.00	270.00
C. Insurance, Audit, Professional etc	1399.00	1400.00	1450.00	1500.00
D. Hire of Halls for meetings	280.00	280.00	280.00	280.00
E. Parish Pump printing and postage	1210.00	1400.00	1500.00	1500.00
F. Training and Development	285.00	585.00	300.00	300.00
G. Maintenance and Equipment	50.00	150.00	150.00	150.00
H. Grants and donations	230.00	230.00	230.00	230.00
I. Election costs	0.00	1200.00	0.00	0.00
J. Lengthsman work	4640.00	2840.00	2840.00	2840.00
K. Special projects	0.00	0.00	0.00	0.00
L. Community Week costs	140.00	140.00	140.00	140.00
M. Reclaimable VAT on above	1200.00	900.00	825.00	830.00
<b>Total Expenditure</b>	<b>13584.00</b>	<b>13375.00</b>	<b>12075.00</b>	<b>12290.00</b>
Surplus (Deficit)	662.00	-886.00	473.00	551.00
<b>Overall Reserves</b>	<b>5278.00</b>	<b>4392.00</b>	<b>4865.00</b>	<b>5416.00</b>
Ear-marked reserves	2224.00	2140.00	2140.00	2140.00
General reserves available	3054.00	2252.00	2725.00	3276.00